

6th Biennial Conference on Uncertainty and Risk in Macroeconomics: Decision making and policy challenges

June 12-13, 2025

Venue: Aix-Marseille School of Economics / Aix-Marseille Université, 5-9 Boulevard Bourdet, 13001 Marseille - Amphitheater (3rd floor)

Thursday, June 12

10:15 Welcoming coffee

10:40 **Zeno Enders**, University of Heidelberg
Dancing in the Dark: Belief Shocks and Economic Activity, with M. Boeck, M. Kleemann and G. J. Müller
Discussant: **Stefano Pica**, Banca d'Italia

11:20 **Seunghoon Na**, Purdue University
What Is Consumer Confidence? with J-P. L'Huillier, R. Waldmann and D. Yoo
Discussant: **Luca Gemmi**, University of Bologna

12:10 **Johannes Fischer**, Deutsche Bundesbank
The Effect of Inflation Uncertainty on Household Spending, with C. Herler and P. Schnattinger
Discussant: **Chiara Osbat**, European Central Bank

13:00 Lunch break

14:00 **Giuseppe Fiori**, Federal Reserve Board of Governors
The Effects of Uncertainty on Firms' Pricing Behavior and Activity, with F. Scoccianti
Discussant: **Xuguang Simon Sheng**, American University

14:50 **Giacomo Candian**, HEC Montréal
Uncertainty through the Production Network: Sectoral Origins and Macroeconomic Implications, with M. Cacciatore
Discussant: **Anastasiia Antonova**, Aix-Marseille Université, AMSE

15:40 Coffee break

16:10 **Anna Rogantini Picco**, European Central Bank
The Signaling Effects of Fiscal Announcements, with L. Melosi, H. Morita and F. Zanetti
Discussant: **Andreas Dibiasi**, ETH Zurich

17:00 Keynote Speech: **Cosmin Ilut**, Duke University
Uncertainty as Ambiguity: Applications in Macroeconomics

20:00 Conference dinner
Restaurant "O'2 Pointus" - 44 Quai Marcel Pagnol, 13007 Marseille

Friday, June 13

08:45 **Patrick Fève**, Toulouse School of Economics
From Buzz to Bust: How Fake News Shapes the Business Cycle, with T. Assenza, F. Collard and S. Huber
Discussant: **Daniele Siena**, Politecnico di Milano

09:35 **Giovanni Pellegrino**, University of Padova
Real Activity and Uncertainty Shocks: The Long and the Short of It, with M. Krogh
Discussant: **Mirela Miescu**, Lancaster University

10:25 Coffee break

10:55 **Faizaan Kisat**, International Monetary Fund
Global Debt-at-Risk, with D. Furceri, D. Giannone and W. R. Lam
Discussant: **Martin Iseringhausen**, European Stability Mechanism

11:45 **Leonardo Iania**, Université catholique de Louvain
Macro Risk, with T. Adrian, N. Boyarchenko, F. Furno, D. Giannone, M. Lenza, F. Loria, C. Melo Fernandes and S. Sola
Discussant: **Sarah Mouabbi**, Banque de France

12:35 Lunch break

13:30 Keynote Speech: **Era Dabla-Norris**, International Monetary Fund

14:30 **Peter Tillmann**, Justus-Liebig-University Giessen
Disagreement about Fiscal Policy, with A. Latifi, V. Naboka-Krell and P. Winker
Discussant: **Sylvérie Herbert**, Banque de France

15:20 **Xiang Li**, Halle Institute for Economic Research
Firm-level Uncertainty and Productivity: The Financial Friction Channel, with D. Su
Discussant: **Tommaso Gasparini**, Banque de France

16:10 End of the workshop

Scientific committee

Laurent Ferrara, SKEMA Business School
Davide Furceri, International Monetary Fund
Lise Patureau, Université Paris Dauphine - PSL
Céline Poilly, Aix-Marseille Université, AMSE
Xuguang Simon Sheng, American University
Fabien Tripier, Université Paris Dauphine – PSL

Local organization

Marine Boléa, Aix-Marseille Université, AMSE
Céline Poilly, Aix-Marseille Université, AMSE